



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231MH1997PLC422233

May 30, 2025

To
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 524506

Sub: Outcome of Board meeting held on May 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other regulations if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 30, 2025, inter alia, considered and approved:

- 1. Audited financial results for quarter and financial year ended March 31, 2025, along with the report of the Auditors thereon:**

The Board of Directors have approved the Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2025, along with the report of the Auditors thereon.

The said Audited Financial Results prepared in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 together with the Auditor's Report for the quarter and financial year ended March 31, 2025 and declaration in respect of unmodified opinion are enclosed herewith. **Annexure A.**

- 2. Recommend Final Dividend:**

The Board of Directors recommend final dividend of 15% i.e. ₹ 1.50 (1 Rupee 50 Paise) per share with face value of ₹ 10/- each for the financial year 2024-25, subject to approval of the members at the Annual General Meeting.

- 3. Appointment of Secretarial Auditor:**

The Board of Directors based on the recommendation of the Audit Committee, has approved the appointment of M/s. SARK & Associates LLP (earstwhile SARK & Associates), Practicing Company Secretaries as secretarial auditors of the Company for a period of 05(five)



consecutive years commencing from FY 2025-26 till 2029-30, subject to approval of the members at the ensuing Annual General Meeting.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure B**.

4. Appointment of Internal Auditor:

The Board of Directors based on the recommendation of the Audit Committee, has approved the appointment of M/s. S K Doshi & Associates for the financial year 2025-26.

The details w.r.t. the above appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure C**.

5. Appointment of Cost Auditor:

The Board of Directors based on the recommendation of the Audit Committee, has approved the appointment of M/s Aatish Dhattrak & Associates, a Partnership firm of Cost Accountants for the financial year 2025-26.

The details w.r.t. the above appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure D**.

The meeting was started at 02:30 p.m. and concluded at 04:50 p.m.

Kindly take the above on your record and disseminate the same for information of investors.

Thanking you,

Yours faithfully,

For Coral Laboratories Limited

Dhwani Desai
Company Secretary & Compliance Officer

Encl.: as above



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Annexure-A

May 30, 2025

To
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 524506

Dear Sir/Madam,

Sub: Declaration in respect of Auditors Report with Unmodified opinion

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s M. A. Parekh & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2025.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

For Coral Laboratories Limited


Sushma Kadkade
Director & CFO
(DIN: 07791735)





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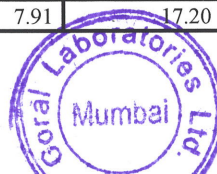


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Statement of Standalone Audited Financial Results for Year ended 31st March 2025

(₹ in lakhs except figures of EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	Year Ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	(a) Revenue from Operations	2,813.47	2,298.61	2,888.63	11,500.53	8,366.04
	(b) Other Income	248.14	252.30	209.25	910.86	663.24
2	Total income	3,061.60	2,550.91	3,097.88	12,411.39	9,029.28
3	Expenses					
	(a) Cost of Materials consumed	1,139.16	898.16	1,310.16	4,814.32	3,968.08
	(b) Purchase of stock-in-trade	42.54	16.08	28.41	156.15	69.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	275.38	32.30	(103.55)	331.50	(313.00)
	(d) Employee benefits expense	383.20	338.40	334.47	1,473.71	1,119.95
	(e) Depreciation and amortisation expense	50.61	50.15	50.29	201.06	197.57
	(f) Financial Cost	3.86	1.93	0.02	9.76	0.02
	(g) Other expenses	704.72	382.44	694.48	2,100.91	1,897.59
	Total Expenses	2,599.48	1,719.46	2,314.28	9,087.41	6,939.74
4	Profit from operations before exceptional items and tax	462.13	831.45	783.60	3,323.98	2,089.54
5	Exceptional Items (Provision of Income tax of earlier year)	76.96	-	9.11	76.96	16.35
6	Profit from ordinary activities before tax	385.16	831.45	774.49	3,247.02	2,073.19
7	Tax expense					
	(a) Current Tax	110.00	215.00	198.42	833.00	490.92
	(b) Deferred Tax	(7.54)	2.00	(2.62)	(1.54)	3.38
8	Profit from Continuing Operation	282.71	614.45	578.70	2,415.56	1,578.90
9	Profit From discontinuing operations					
10	Profit for the period	282.71	614.45	578.70	2,415.56	1,578.90
11	Other Comprehensive Income					
A	i) Items that will not be reclassified to profit and loss	(1,256.63)	125.33	(1,405.24)	26.80	690.95
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	(973.93)	739.78	(826.54)	2,442.37	2,269.85
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year	-	-		19,763.32	17,392.40
15	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each):					
	(a) Basic	7.91	17.20	16.20	67.61	44.19
	(b) Diluted	7.91	17.20	16.20	67.61	44.19
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each):					
	(a) Basic	7.91	17.20	16.20	67.61	44.19
	(b) Diluted	7.91	17.20	16.20	67.61	44.19



S. Steadkade



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Notes:

1. The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 30, 2025.
2. The Financial Result for the quarter and year ended March 31, 2025, have been audited by the Statutory Auditor and have expressed an unmodified audit opinion on the same.
3. The Company has adopted Indian Accounting Standard and the above Financial Results have been prepared in accordance with Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015 and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by the Securities Exchange Board of India ("SEBI") as well as other accounting principles generally accepted in India.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. The figures for the quarter ended March 31, 2025 and March 31, 2024, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year, also the results at the end of the third quarter were only reviewed and not subject to audit.
6. Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current periods classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
7. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: Nil Pending: Nil
8. The Board of Directors have recommended 15% Dividend of {1.50 on equity share of face value of 10/- each} for the year 2024-25 subject to approval by the Shareholders of the Company in the ensuing Annual General Meeting

For Coral Laboratories Limited

Sushma Kadkade
Sushma Kadkade
Director & CFO
DIN : 07791735



Place : Mumbai

Date : May 30, 2025



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CORAL LABORATORIES LTD		
Statement of Assets and Liabilities for the year ended 31 March 2025		
	As at	
Particulars	31st March 2025	31st March 2024
A ASSETS		
I Non-current assets		
(a) Property, Plant and Equipment	2,174.43	2,327.37
(b) Capital Work in Progress	248.15	-
(c) Investment property	92.05	94.23
(d) Other Intangible Assets	6.74	6.32
(e) Financial Assets		
(i) Investments	2,480.17	2,403.52
(ii) Trade Receivables	-	-
(iii) Loans	35.00	35.00
(iv) Other financial assets	182.33	209.75
(f) Deferred Tax Assets (net)	-	-
(g) Other non-current assets	73.05	106.36
Total non-current assets	5,291.93	5,182.56
II Current Assets		
(a) Inventories	987.13	1,515.68
(b) Financial Assets		
(i) Investments	2,754.24	2,571.52
(ii) Trade Receivables	3,364.21	2,819.31
(iii) Cash and Cash Equivalents	340.55	207.14
(iv) Bank Balance other than (iii) above	7,646.15	5,921.13
(v) Loans	23.36	19.53
(vi) Other financial assets	-	-
(c) Current Tax Assets (net)	655.78	490.52
(d) Other Current Assets	1,883.09	1,840.65
Total Current Assets	17,654.50	15,385.49
Total Assets	22,946.43	20,568.05
B EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	357.26	357.26
(b) Other Equity	19,763.32	17,392.40
Total Equity	20,120.58	17,749.66
Liabilities		
I Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises	-	-
(B) total outstanding dues of creditors other	-	-
(iii) Other non-current financial liabilities	33.83	32.29
(b) Provisions	40.86	39.22
(c) Deferred Tax Liabilities (Net)	255.42	256.96
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	330.11	328.46
II Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	355.87	-
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises	271.62	250.48
and small enterprises		
(B) total outstanding dues of creditors other	390.65	1,073.52
than micro enterprises and small		
(iii) Other current financial liabilities	1.00	-
(b) Other Current Liabilities	473.55	538.42
(c) Provisions	170.06	136.58
(d) Current Tax Liability (net)	833.00	490.92
Total Current Liabilities	2,495.75	2,489.92
Total Liabilities	2,825.85	2,818.39
Total Equity and Liabilities	22,946.43	20,568.05
For and on behalf of the Board of Director of Coral Laboratories Limited		
Sushma Kadkade Director & CFO DIN : 07791735		
Place : Mumbai Date : 30/05/2025		





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Cash Flow Statement for the year ended 31st March , 2025

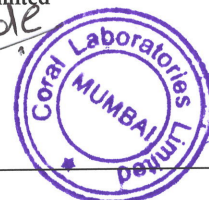
(₹ in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A Net cash generated/(used) in Operating Activities		
Profit before tax	3,323.98	2,089.54
Adjustments for:		
Depreciation and amortization expense	201.06	197.57
Interest income	(483.90)	(335.58)
Remeasurements of defined benefit plans		-
Finance costs	9.76	0.02
Profit on Sale of Investments	-	(37.34)
Dividend Received	(27.96)	(21.32)
Operating Profit before working capital changes	3,022.93	1,892.90
Adjustments for:		
(Increase)/ decrease in Trade receivables	(544.90)	(477.22)
(Increase)/ decrease in Other Bank Balance	(1,725.02)	(2,493.47)
(Increase)/ decrease in Inventories	528.55	(265.29)
(Increase)/ decrease in Other Assets (Current & Non Current)	(9.12)	726.62
Increase / (decrease) in Loan Current & Non Current		-
Increase/(decrease) in Trade Payables	(661.73)	902.84
Increase/(decrease) in Other Financial Liability (Current & Non Current)	2.54	(0.13)
Increase/(decrease) in Other Financial Assets (Current & Non Current)	27.42	7.10
Increase/(decrease) in provisions (Current & Non Current)	35.13	(494.07)
Increase/(decrease) in Other Current Liabilities	(64.87)	142.72
Cash generated from operations	610.92	(57.99)
Taxes paid (Net of refunds)	733.15	488.47
Net cash flow from operating activities	(122.23)	(546.46)
B Net cash generated/(used) from Investing Activities		
Purchases of Property, Plant & Equipment	(46.35)	(99.10)
Capital Work in Progress	(248.15)	-
Proceeds from sale of Property, Plant & Equipment	-	335.58
Interest received	483.90	21.32
Dividend received	27.96	-
Purchase of investments	(42.94)	18.18
Sale of investments	-	(136.06)
OCI	(189.61)	
Net Cash generated/ (used) in Investing Activities	(15.20)	139.91
C Net cash generated/(used) from Financing Activities		
Proceeds from long term borrowings	352.04	0.68
Acceptance / (Repayment) of borrowings & loans	(71.45)	-
Payment of Dividend (Including DDT)	(9.76)	(0.02)
Finance costs		
Net cash flow from / (used in) financing activities	270.83	0.66
D Net cashflow generated / (used)	133.40	(405.89)
Cash & Cash Equivalents as at beginning of the year	207.14	613.04
Effect of exchange differences on restatement of foreign currency Cash and cash		
Cash & Cash equivalents as at end of the year	340.54	207.14

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows

For and on behalf of the Board of Director of
Coral Laboratories Limited

Sushma Kadkade
Sushma Kadkade
Director & CFO
DIN : 07791735



Place : Mumbai
Date : 30/05/2025



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Coral Laboratories Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Coral Laboratories Limited ('the Company') for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that, were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for





expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For M. A. Parekh & Associates**Chartered Accountants****FRN : 121973W****Manish Parekh****Proprietor****M No. 044911****Place : Mumbai****Date : 30/05/2025****UDIN: 25044911BMINDA1927**



Annexure B

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Description
1.	Name	M/s. SARK & Associates LLP, Company Secretaries
2.	Designation	Secretarial Auditor
3.	Reason for change	Appointment
4.	Date of appointment/cessation & terms of appointment	Appointment with effective from May 30, 2025 for the financial year 2025-26
5.	Brief Profile	M/s SARK & Associates LLP, Company Secretaries was formed in the year 2011. The firm providing professional services in the field of Company Law, FEMA, SEBI Regulations, Corporate Restructuring, Company/LLP incorporation and other allied matters.
6.	Disclosure of relationship between directors	Not applicable (Secretarial Auditor is not related to any Directors of the company)



Annexure C

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Description
1.	Name	M/s. S K Doshi & Associates
2.	Designation	Internal Auditor
3.	Reason for change	M/s S K Doshi & Associates has been appointed as Internal Auditor of the Company.
4.	Date of appointment/cessation & terms of appointment	Appointment of Internal Auditor for the Financial Year 2025-26 with effect from May 30, 2025.
5.	Brief Profile	M/s S K Doshi & Associates, Chartered Accountant was formed in the year 1986, the firm providing professional services. The firm have an extensive expertise in Internal Audit apart from experience in areas that includes accounts, audit, taxation and other related services.
6.	Disclosure of relationship between directors	Not applicable (Internal Auditor is not related to any Directors of the company)



Annexure D

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Description
1.	Name	M/s Aatish Dhatrak & Associates (FRN: 101575)
2.	Designation	Cost Auditor
3.	Reason for change	M/s Aatish Dhatrak & Associates (FRN: 101575) has been appointed as Cost Auditor of the Company.
4.	Date of appointment/cessation & terms of appointment	Appointment of Cost Auditor for the Financial Year 2025-26 with effect from May 30, 2025.
5.	Brief Profile	M/s Aatish Dhatrak & Associates, a Partnership firm of Cost Accountants, who believes their experience, ability and willing to deliver being their greatest assets. The firm have an extensive expertise in Cost Audit apart from experience in areas that includes accounts, audit, risk management, project management and related services
6.	Disclosure of relationship between directors	Not applicable (Cost Auditor is not related to any Directors of the company)